

Nan Pao Resins Chemical Co., Ltd.
2021 Major resolutions of Board of Directors

Date	Major resolutions of Board of Directors
2021.01.21	<ol style="list-style-type: none"> 1. Approved the Company's proposal of 2020 performance-based bonuses for managers. 2. Approved the Company's proposal to apply for loan facilities from banks.
2021.03.25	<ol style="list-style-type: none"> 1. Approved the Company's proposal of salary adjustment and appointment and promotion for managers. 2. Approved the Company's proposal of 2020 business report and financial statements. 3. Approved the Company's proposal of 2020 earnings distribution plan. 4. Approved the Company's proposal of 2020 employee and director's bonus distribution plan. 5. Approved the Company's proposal of 2020 "Statement on Internal Control System". 6. Approved the Company's proposal to provide and cancel endorsements or guarantees for subsidiaries. 7. Approved the Company's proposal to provide letter of support for subsidiaries. 8. Approved the Company's proposal to apply for loan facilities from banks. 9. Approved the Company's proposal to amend internal control system of "Rules of Procedure for Board of Directors Meetings". 10. Approved the Company's proposal to amend internal control system of "Rules of Procedure for Shareholders Meetings". 11. Approved the Company's proposal to amend internal control system of "Procedures for Governing Loaning of Funds and Making of Endorsements". 12. Approved the Company's proposal to amend internal control system of "Corporate Governance Code of Practice". 13. Approved the Company's proposal to amend internal control system of "Corporate Social Responsibility Best Practice Principles". 14. Approved the Company's proposal to amend internal control system of "Rules Governing the Scope of Powers of Independent Directors". 15. Approved the Company's proposal to amend "Organizational Rules for the Audit Committee" and the abolition of the internal control system of "Administrative Measures for the Audit Committee's Discussion and Operation". 16. Approved the Company's proposal to amend "Salary and Compensation Committee Organization Rules" and the abolition of the internal control system of the "Salary and Compensation Committee Operation Management Measures". 17. Approved the Company's proposal to amend "Directors and Managers Performance Evaluation Measures" and formulated the internal control plan "Directors, Functional Committees and Managers' Remuneration Payment Measures". 18. Approved The Company's subsidiary Foshan Nan Pao Advanced Materials Co., Ltd. made an initial public offering of CNY-denominated common shares (A-shares) and applied for listing in an overseas securities market.

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	19. Approved the Company's proposal of the matters related to convene 2021 Annual General Meeting and shareholders' proposals.
2021.05.10	<ol style="list-style-type: none"> 1. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 2. Approved the Company's proposal to provide letter of support for subsidiaries. 3. Approved the Company's proposal to apply for loan facilities from banks. 4. Approved the Company's proposal to amend "Approval Authority Table".
2021.06.25	<ol style="list-style-type: none"> 1. Approved the Company's proposed postponement of the 2021 shareholders meeting. 2. Approved the Company's proposal to cancel the investment in the subsidiary "Nan Pao Resins (Yunan) Co., Ltd.".
2021.08.11	<ol style="list-style-type: none"> 1. Approved the Company's appointment of managers and adjustment of salary and remuneration proposal. 2. Approved the company's proposed investment in the newly established "InnoLux Development Venture Capital Limited Partnership" (name tentative). 3. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 4. Approved the Company's proposal to provide letter of support for subsidiaries. 5. Approved the Company's proposal to apply for loan facilities from banks.
2021.11.10	<ol style="list-style-type: none"> 1. Approved the Company's proposal of disposition of Total Acrylic Polymer Industry (TAPI) Corp. common shares 2. Approved the Company's proposal to provide and cancel endorsements or guarantees for subsidiaries. 3. Approved the Company's proposal to apply for loan facilities from banks.
2021.12.22	<ol style="list-style-type: none"> 1. Approved the Company's proposal of 2022 Business Plan. 2. Approved the Company's proposal of 2022 internal audit plan. 3. Approved the Company's proposal to cancel the investment in the subsidiary "NanTong Nan Pao Resins Materials Co., Ltd. ". 4. Approved the Company's proposal of donation to the affiliate "Nan Pao Social Welfare Foundation". 5. Approved the Company's proposal to amend internal control system of "Regulations Governing Whistle-blowing from Internal and External Parties". 6. Approved the Company's proposal to add internal control system of "Initial Directors Training System and Continuous Participation Measures". 7. Approved the Company's proposal to amend internal control system of "Corporate Governance Code of Practice". 8. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 9. Approved the Company's proposal to cancel letter of support for subsidiaries. 10. Approved the Company's proposal to apply for loan facilities from banks.